

Solaris Australian Equity Long Short Fund

ARSN 618 962 995 APIR WHT3859AU ISIN AU60WHT38592
28 June 2024

About Solaris

Solaris' investment team believes there are opportunities in both value and growth stocks. Solaris has no consistent bias towards either value or growth stocks. Therefore, their style can be described as 'style neutral' or 'style agnostic'.

Stock selection is Solaris' main area of expertise. Using fundamental analysis, Solaris selects stocks to exploit market inefficiencies in forecasts and valuations. Investment decisions are supported by detailed analysis of the securities and key financial markets with an eye on global perspectives. Solaris applies strict risk controls to minimise the downside risk.

Solaris Australian Equity Long Short Fund

The Fund aims to provide investors with long and short exposure to an actively managed, diversified portfolio of listed Australian securities. The Fund will maintain a net exposure of between 70% - 100%, with a maximum of 40% of short positions.

Investment objective

The Fund aims to outperform the S&P/ASX200 Accumulation Index by taking both long and short positions in selected shares listed on a recognised Australian exchange.

Asset allocation

Asset Class as at 28 June 2024	Allocation (%)
Australian listed equities	97.03%
Cash equivalent investments	2.97%

Fund Details	
APIR Code	WHT3859AU
Benchmark	S&P/ASX 200 Accumulation Index
Inception date	1 March 2017
Management fee*	0.99% p.a.
Performance fee*	15% of the aggregate performance above the benchmark, net of management fee

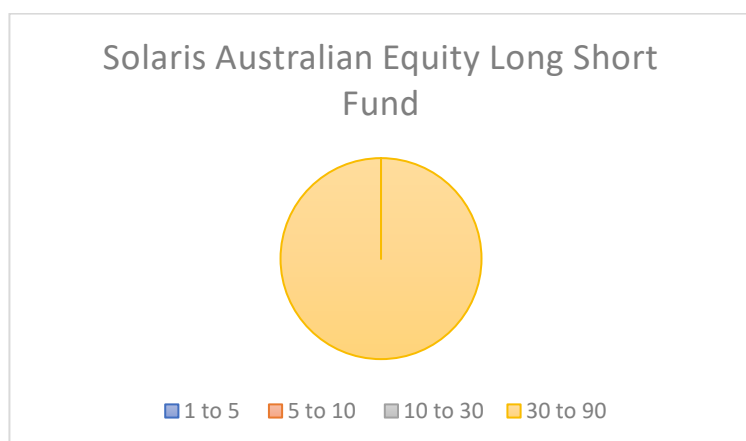
*Please read the Product Disclosure Statement for more details

Liquidity Profile

The Fund's liquidity profile is the estimated time required to sell an asset at the value ascribed to that asset in the Fund's most recently calculated net asset value.

Normal conditions	No of Days			
	<5	<10	<30	<90
% of Funds to be redeemed	96.30%	98.02 %	99.96%	100.00%

Maturity Profile of Fund Liabilities



Leverage ratio

The Fund's gross exposure is a measure that indicates total exposure to financial markets, including all long and short positions of the Fund, and, where the Fund's gross exposure is greater 100%, the amount of leverage the Fund is exposed to.

Leverage ratio as at 28 June 2024	% of Net Asset Value
Gross exposure of the Fund	157.05%
Net exposure of the Fund	97.03%

Derivative Counterparties

The Fund did not engage any counterparties in over-the-counter derivatives for the period 1 July 2023 to 28 June 2024.

Changes to Key Service Providers

For the past 12 months to 28 June 2024, there have been no changes to key service providers for the Fund.

Distribution Information and Fund Annual Returns

Fund net returns and distribution Information for the financial year ending 28 June 2024 are available at solariswealth.com.au/adviser/funds/.

Pinnacle Fund Services Limited ABN 29 082 494 362 AFSL 238371 is the product issuer of the Solaris Australian Equity Long Short Fund (ARSN 618 962 995) ('the Fund'). The Product Disclosure Statement ('PDS') of the Fund(s) is available at www.solariswealth.com.au. Any potential investor should consider the relevant PDS before deciding whether to acquire, or continue to hold units in, a Fund. This document is prepared by Pinnacle Funds Services Limited ('Pinnacle') ABN 29 082 494 362 AFSL 238371 as the product issuer and Responsible Entity. Solaris Investment Management Limited ('Solaris') ABN 72 128 512 621 AFSL 330505 is the investment manager of the Fund(s).

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