

Solaris Australian Income Plus Limited

(ASX: SET)

Get SET for monthly franked income, plus long-term growth

Solaris Australian Equity Income Plus Limited will be an ASX-listed investment company designed to provide investors with exposure to an actively managed portfolio of Australian shares, with a focus on delivering regular monthly income in the form of franked dividends¹.

Introduction to SET:



Income objective

Investing to deliver higher franked income than the S&P/ASX 200 Franking Credit Adjusted Daily Total Return Index (Tax-Exempt) (**Benchmark**)



Total return objective

Investing to generate total return broadly in line with, or exceeding, the Benchmark



Monthly Franked Income

An Australian Equity LIC designed to deliver monthly franked income

Experienced team



Michael Bell

Chief investment Officer/
Analyst



Charles Casey

Analyst/
Portfolio Manager

Supported by our highly experienced investment team.

About Solaris

Solaris is an Australian equity investment specialist managing active strategies for retail and institutional investors, managing \$9.5bn in Funds under Management as at 31 January 2026. Solaris' investment approach involves quantitative and qualitative research covering 220+ companies supported by over 500+ company meetings per year across both growth and value companies.



Experienced Team

working together for an average time of 14 years



Fundamental Analysis

exploiting market inefficiencies



Style Agnostic

getting the best of growth and value



Aligned with Clients

being majority owned by investment team

→ Contact your broker or adviser

www.solariswealth.com.au/SET

¹ The Company intends to commence monthly dividend payments in August 2026.

Get in touch

General/Investor enquiries

1300 010 311

distribution@pinnacleinvestment.com

Strategy track record

The unlisted Solaris Australian Equity Income Fund[&] has delivered consistent returns ahead of the Benchmark Total Return and Benchmark Income over the past 9 years.

Performance After Fees*	1 Year	3 Years p.a.	5 Years p.a.	7 Years p.a.	Inception p.a.
Solaris Australian Equity Income Fund (APIR: WHT2589AU)					
					12/12/2016
Fund Total Return[#]	9.87%	11.64%	12.47%	11.56%	10.89%
Income (Including Franking)	6.89%	7.18%	8.45%	8.34%	8.36%
<i>Franking+</i>	1.83%	1.95%	2.49%	2.29%	2.49%
Capital	2.99%	4.47%	4.01%	3.21%	2.54%
Benchmark Total Return [^]	8.50%	11.15%	11.66%	11.55%	10.79%
Excess Total Return	1.37%	0.49%	0.81%	0.01%	0.10%
Benchmark Income	4.55%	5.29%	5.60%	5.46%	5.55%
Excess Income (Including Franking)	2.33%	1.88%	2.86%	2.89%	2.81%

[&] There are differences between the Unlisted Fund and SET. Refer to Section 3.4 of the Prospectus for more details about the differences.

^{*} As at 31 January 2026. This is historical performance data. It should be noted investment values can rise and fall and past performance is not indicative of future performance. Figures may not add up due to rounding.

[#] Fund Total Return refers to the Portfolio Return grossed up for franking credits after management fees and operating costs, excluding taxation.

⁺ Franking Return is the performance attributable to the benefit of Franking credits generated within the Fund. Franking credits are included on the dividend ex-date, which is in line with the calculation methodology of the benchmark. Where the Fund does not subsequently satisfy the relevant holding period rules, which may be up to 45 days after the dividend ex-date, any associated franking credits will be reversed on the date the relevant holding period rules are not satisfied. This may result in the Franking Return being negatively impacted.

[^] Benchmark Return refers to the S&P/ASX 200 Franking Credit Adjusted Daily Total Return Index (Tax-Exempt).

Fund Characteristics

ASX Ticker:

SET

Investment Focus:

Australian Equities

Benchmark:

S&P/ASX 200 Franking Credit Adjusted Daily Total Return Index (Tax-Exempt)

Objective:

- Generate income, inclusive of franking credits, that exceeds the income of the S&P/ASX 200 Franking Credit Adjusted Daily Total Return Index (Tax-Exempt) annually (Benchmark);
- Generate total returns that are broadly in line with, or exceed, the Benchmark over the medium to long term; and
- Deliver regular monthly income in the form of franked dividends.¹

Fees:

0.85% (plus GST) per annum

No performance fee



Research Ratings:

¹ The Company intends to commence monthly dividend payments in August 2026.

IMPORTANT NOTICE

This communication has been prepared by Solaris Investment Management Limited ("Solaris") ACN 128 512 621 AFSL 330505. Solaris is the manager for Solaris Australian Equity Income Plus Ltd ("SET" or "Company"), the issuer of the Shares.

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Investors will only be able to subscribe for Shares in the Company by following the application procedures in the Supplementary Prospectus issued on or about 30 March 2026 ("Supplementary Prospectus") and by completing the application form in or accompanying the Supplementary Prospectus containing the Offer. The Supplementary Prospectus is available via the Joint Lead Managers. Investors should consider the Supplementary Prospectus in deciding whether to acquire the Shares.

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This communication contains forward-looking statements. Forward-looking statements can generally be identified by the use of forward-looking words such as "expect", "anticipate", "likely", "intend", "should", "could", "may", "predict", "plan", "propose", "will", "believe", "forecast", "estimate", "goals", "aims", "target" and other similar expressions. Indications of, and guidance or outlook on, future earnings or financial performance are also forward-looking statements. Although forward-looking statements contained in this communication are based upon what Solaris believes are reasonable assumptions, there can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.

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