

Details of the offer

Important Dates

Lodgement of the Prospectus with ASIC	18 March 2026
Broker Firm Offer expected to open	19 March 2026
Broker Firm Offer expected to close	1 April 2026
Expected date of settlement	10 April 2026
Expected date of allotment	13 April 2026
Date of dispatch of holding statements	14 April 2026
Shares expected to commence trading on the ASX	17 April 2026

The above dates are subject to change and are indicative only and times are references to Sydney, Australia time. The Company reserves the right to amend this indicative timetable subject to the Corporations Act and the ASX Listing Rules. In particular, the Company reserves the right to close the Offer early, extend the closing dates or accept late Applications or bids (either generally or in particular cases), or to cancel or withdraw the Offer before settlement, in each case without notifying any recipient of this Prospectus or any Applicants.

If the Offer is cancelled or withdrawn before the allocation of Shares, then all Application Monies will be refunded in full (without interest) as soon as practicable in accordance with the requirements of the Corporations Act. Investors are encouraged to submit their Applications as early as possible after the offer opens.

Details of the offer continued

Company Name	Solaris Australian Equity Income Plus Ltd
Investment Manager	Solaris Investment Management
Underlying Portfolio	Diversified portfolio of 40-70 ASX listed securities
Objective	<p>The Company's objectives are to:</p> <ul style="list-style-type: none"> • Generate income inclusive of franking credits that exceeds the income inclusive of franking credits of the S&P/ASX 200 Franking Credit Adjusted Daily Total Return Index (Tax-Exempt) (Benchmark) annually; and • Generate total returns (being income and capital growth, net of expenses) over the medium to long term that are broadly in line with, or exceed, the Benchmark. • Deliver regular monthly income in the form of franked dividends*
Same investment strategy as the Unlisted Fund	<p>SET will seek to achieve its investment objectives using the same Investment Strategy and processes that it will employ as the Company's Manager as it has in managing the Solaris Australian Equity Income Fund since December 2016. SET's performance is expected to closely track that of the Unlisted Fund, but will not be identical. Performance may vary for a number of reasons including:</p> <ol style="list-style-type: none"> (1) Different management fees (2) Different costs (3) Difference distribution policy (4) Structural differences (5) Differences in tax treatment
Distribution Frequency	Monthly
Franking	Intended to be 100%
Target Raise Amount	Minimum of \$150m and a maximum of \$300m (with the ability to accept Applications for up to a further \$30m in Oversubscriptions)

*It is intended that the payment of dividends will commence in August 2026.

Any statements and forecasts are indicative and reflect the judgment and assumptions of Solaris and its representatives on the basis of information available as at the date of publication and may later change without notice.

Details of the offer continued

Management Fee	0.85% (plus GST) per annum No performance fee
Vehicle	LIC
Listing	ASX
NTA Discount Closing mechanism	<ul style="list-style-type: none"> On-market buyback Off-market buyback
Offer costs	Paid by manager outside of LIC
Wholesale/retail	Offer intended for wholesale and retail via Prospectus
Syndicate	Morgans Financial Limited, Taylor Collison Limited, Ord Minnett Limited, Commonwealth Securities Limited, Canaccord Genuity (Australia) Limited and Shaw and Partners Limited
Benchmark	S&P/ASX 200 Franking Credit Adjusted Daily Total Return Index (Tax-Exempt)
Key Risks	<p>All investments are subject to risk which means the value of investments may rise or fall.</p> <p>The primary risks that relate to the Company and its operations and outcomes include adverse fluctuations in the value of its Portfolio of ASX listed equity securities; decreases in the dividends and distributions being paid by ASX listed equity securities; investment strategy and stock selection risk; manager performance risk; licensing risk; key person risk; incentives risk; company risk; concentration risk; administration risk; taxation risk; litigation risk; counterparty and financial markets infrastructure risk; cyber risk; conflicts of interest; liquidity risk; regulatory risk; derivative risk and unlisted securities risk.</p> <p>Additional risks relating to an investment in the Company's shares include dividend risk; fluctuations in value or dividends and an investor's time frame for investment and discounts or premiums to NTA backing.</p> <p>Refer to section 4 of the Prospectus for a comprehensive summary of potential risks.</p>