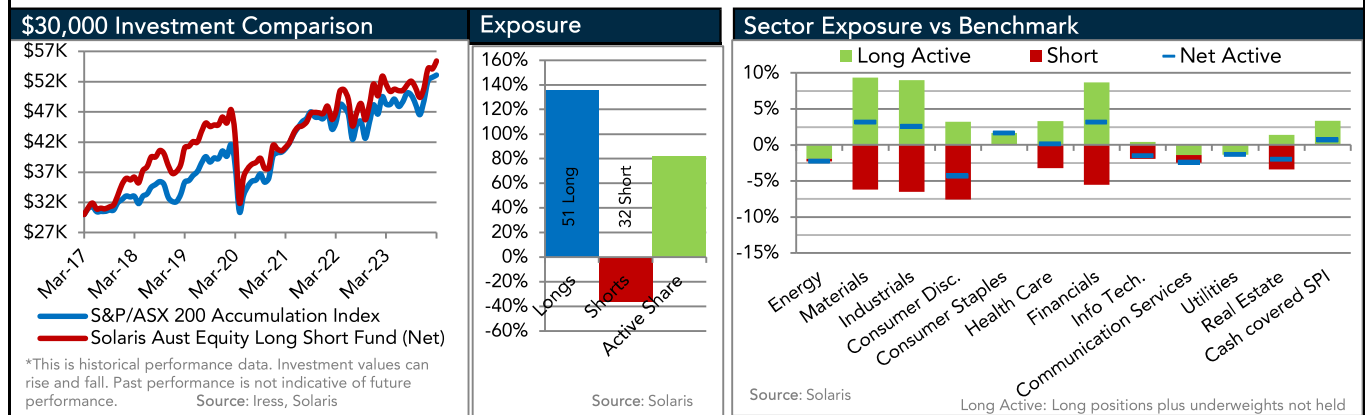


Monthly Newsletter as at 29 February 2024

Solaris Australian Equity Long Short Fund (APIR: WHT3859AU)

Fund Overview		Top 10 Holdings
FUM	\$339.7m	CSL Limited (Pharmaceuticals & Biotechnology)
Investment Objective	Exceed the S&P/ASX200 Accum. Index by taking both long and short positions	National Australia Bank Limited (Banks)
Typical Number of Stocks	40 - 70 Long and 20 - 30 Short	BHP Group Limited (Metals & Mining)
Max Long/Short Exposures	140% Long and -40% Short	Macquarie Group Limited (Financial Services)
Max Cash	30% (Including derivative cash backing)	ANZ Group Holdings Limited (Banks)
Management Fee	0.99%	Suncorp Group Limited (Insurance)
Performance Fee	15% (of perf above bmk + mgt fee)	Goodman Group (Equity Real Estate Investment Trusts (REITs))
Buy/Sell Spread	+/- 0.3%	Atlas Arteria (Transportation)
Distribution	Semi-annually at 31 Dec and 30 Jun	Commonwealth Bank of Australia (Banks)
Min initial investment	\$30,000	Aristocrat Leisure Limited (Consumer Services)
		Top 10 Weight (gross): 36.0%



Returns	Month	Rolling Qtr	FYTD	1 Year	2 Years p.a	3 Years p.a.	5 Years p.a.	Since Inception p.a. (1-Mar-2017)
Fund Gross^	2.53%	8.70%	9.96%	8.16%	9.60%	11.76%	7.33%	10.71%
Benchmark*	0.79%	9.39%	9.70%	10.64%	8.89%	9.32%	8.61%	8.60%
Active	1.74%	-0.69%	0.26%	-2.48%	0.71%	2.44%	-1.28%	2.11%
Fund Net^	2.45%	8.43%	9.23%	7.09%	8.52%	10.66%	6.29%	9.24%
Benchmark*	0.79%	9.39%	9.70%	10.64%	8.89%	9.32%	8.61%	8.60%
Active After Fees	1.66%	-0.96%	-0.47%	-3.55%	-0.37%	1.34%	-2.32%	0.64%

^ Fund refers to the Solaris Australian Equity Long Short Fund (APIR: WHT3859AU), the returns are calculated based on month end prices before tax. Net returns are calculated after management fees and operating costs, excluding taxation. Gross returns are stated excluding all fees, costs and taxation. All p.a. returns are annualised. Past performance is not indicative of future performance.

* Benchmark refers to the S&P/ASX 200 Accumulation Index.

The securities presented in this report are for illustrative purposes only and are not the complete holdings of the fund.

Contact Details: For further information please contact Solaris' distribution partner:-
Pinnacle Investment Management Limited on 1300 010 311
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IMPORTANT: This communication is prepared by Solaris Investment Management Limited ('Solaris') ABN 72 128 512 621 AFSL 330505 as the investment manager of the Solaris Australian Equity Long Short Fund (ARSN 618 962 995) ('the Fund'). Pinnacle Fund Services Limited ABN 29 082 494 362 AFSL 238371 ('PFSL') is the product issuer of the Fund. PFSL is not licensed to provide financial product advice. PFSL is a wholly-owned subsidiary of the Pinnacle Investment Management Group Limited ('Pinnacle') ABN 22 100 325 184. The Product Disclosure Statement ('PDS') and Target Market Determination ('TMD') of the Fund are available via the links below. Any potential investor should consider the PDS and TMD before deciding whether to acquire, or continue to hold units in, the Fund.

Link to the PDS: <https://solariswealth.com.au/wp-content/uploads/Solaris-Australian-Equity-Long-Short-Fund-PDS.pdf>
Link to the TMD: <https://solariswealth.com.au/wp-content/uploads/Solaris-Australian-Equity-Long-Short-Fund-TMD.pdf>

For historic TMD's please contact Pinnacle client service Phone 1300 010 311 or Email service@pinnacleinvestment.com

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