

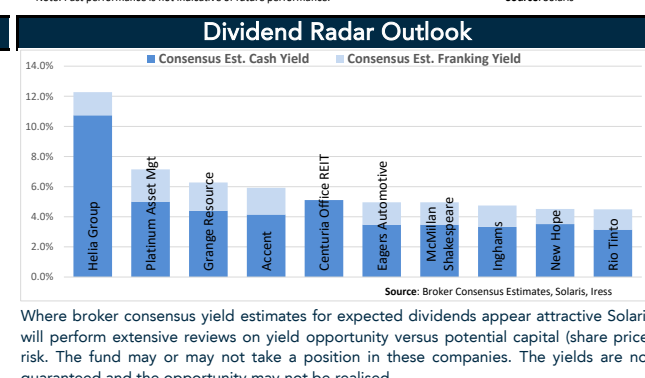
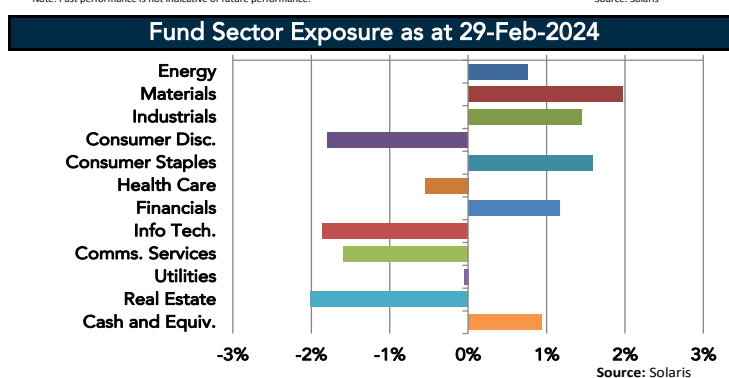
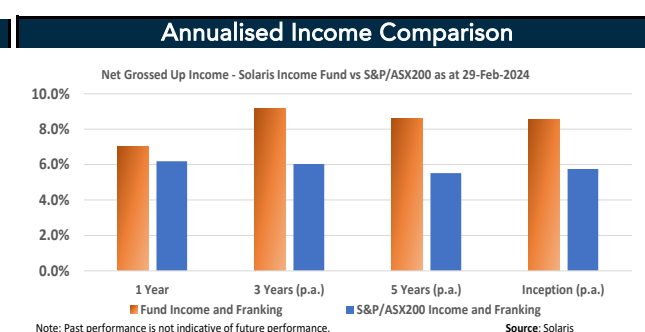
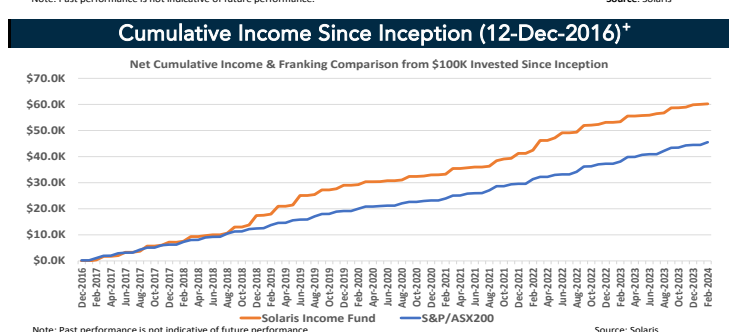
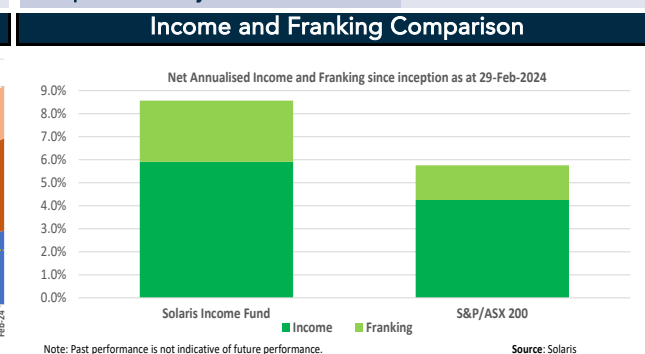
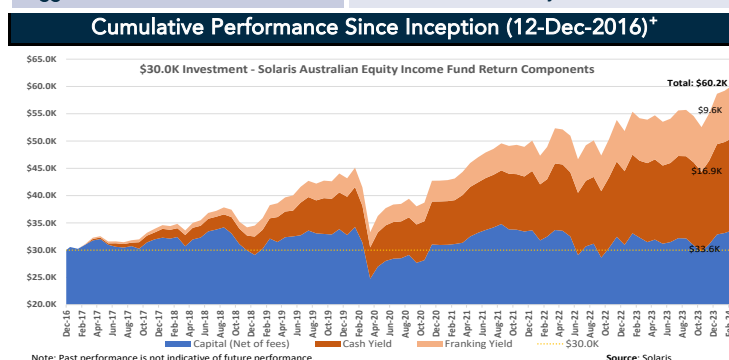


Monthly Newsletter as at 29 February 2024

Solaris Australian Equity Income Fund (APIR: WHT2589AU)



Fund Overview		Solaris Australian Equity Income Fund	
Income including franking*	7.04% (1 Year)	Minimum Initial Investment	\$30,000
	8.57% (Annualised since inception)	Minimum Additional Investment	\$5,000
Total Return (incl. franking)*	10.15% (Annualised since inception)	Minimum Investment Balance	\$5,000
Investment Objectives^	Both Income and Growth:- -Exceed the ASX200 Fully Franked Yield (By exceeding both Cash & Franking Yield) -Exceed the ASX200 Accum. Index inc. Franking Credits after fees	Minimum Withdrawal Amount	\$5,000
Suggested Investment Period	3 to 5 years	Fees and Expenses	Management Fee 0.90%
		Buy/Sell Spread	+/- 0.3%
		Distribution	Quarterly**
		Inception Date	12-Dec-2016
		Responsible Entity	Pinnacle Fund Services



\* Returns are Net of Fees. This is historical performance data. It should be noted the value of an investment can rise and fall and past performance is not indicative of future performance.

\*\* In special situations the fund may pay distribution proceeds out of cycle

^ The investment objective is merely an indication of what the fund aims to achieve over the long-term. Returns are not guaranteed and the fund may not achieve this investment objective.  
+ Franking Return is the performance attributable to the benefit of Franking credits generated within the Fund. Franking credits are included on the dividend ex-date, which is in line with the calculation methodology of the benchmark. Where the Fund does not subsequently satisfy the relevant holding period rules, which may be up to 45 days after the dividend ex-date, any associated franking credits will be reversed on the date the relevant holding period rules are not satisfied. This may result in the Franking Return being negatively impacted.

**Solaris Australian Equity Income Fund Return Components (Net Performance) as at 29 February 2024\***

	3 Months	FYTD	1 Year	3 Years (p.a.)	5 Years (p.a.)	Inception p.a. (12/12/2016)
<b>Cash Dividend</b>	0.86%	3.13%	4.88%	6.27%	6.21%	5.91%
<b>Franking+</b>	0.36%	1.36%	2.16%	2.91%	2.39%	2.66%
<b>Capital</b>	8.12%	6.80%	4.03%	2.60%	0.91%	1.59%
<b>Total Return*</b>	<b>9.34%</b>	<b>11.29%</b>	<b>11.07%</b>	<b>11.78%</b>	<b>9.51%</b>	<b>10.15%</b>

**Performance vs Objectives (Net of Fees) as at 29 February 2024\***

<b>Cash Yield (Income Excluding Franking*)</b>						
S&P/ASX200	0.76%	2.83%	4.58%	4.44%	4.08%	4.25%
Solaris Australian Equity Income Fund	0.86%	3.13%	4.88%	6.27%	6.21%	5.91%
<b>Outperformance</b>	<b>0.10%</b>	<b>0.30%</b>	<b>0.30%</b>	<b>1.83%</b>	<b>2.13%</b>	<b>1.66%</b>
<b>Grossed up Yield (Income Including Franking*)</b>						
S&P/ASX200	0.97%	3.82%	6.20%	6.03%	5.52%	5.75%
Solaris Australian Equity Income Fund	1.22%	4.49%	7.04%	9.18%	8.60%	8.57%
<b>Outperformance</b>	<b>0.25%</b>	<b>0.67%</b>	<b>0.84%</b>	<b>3.15%</b>	<b>3.08%</b>	<b>2.82%</b>
<b>Total Return* (Includes Capital, Cash Yield and Franking*)</b>						
S&P/ASX200	9.60%	10.69%	12.26%	10.91%	10.05%	10.36%
Solaris Australian Equity Income Fund	9.34%	11.29%	11.07%	11.78%	9.51%	10.15%
<b>Outperformance</b>	<b>-0.26%</b>	<b>0.60%</b>	<b>-1.19%</b>	<b>0.87%</b>	<b>-0.54%</b>	<b>-0.21%</b>

\*This is historical performance data. It should be noted the value of an investment can rise and fall and past performance is not indicative of future performance.

Figures may not add up due to rounding. All p.a. returns are annualised.

+ Franking Return is the performance attributable to the benefit of Franking credits generated within the Fund. Franking credits are included on the dividend ex-date, which is in line with the calculation methodology of the benchmark. Where the Fund does not subsequently satisfy the relevant holding period rules, which may be up to 45 days after the dividend ex-date, any associated franking credits will be reversed on the date the relevant holding period rules are not satisfied. This may result in the Franking Return being negatively impacted.

# Total Return refers to the Portfolio Return grossed up for franking credits after management fees and operating costs, excluding taxation.

^ Benchmark Return refers to the S&P/ASX 200 Franking Credit Adjusted Daily Total Return Index (Tax-Exempt).

The securities presented in this report are for illustrative purposes only and are not the complete holdings of the fund.

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Link to the PDS: <https://solariswealth.com.au/wp-content/uploads/Solaris-Australian-Equity-Income-Fund-PDS.pdf>

Link to the TMD: <https://solariswealth.com.au/wp-content/uploads/Solaris-Australian-Equity-Income-Fund-TMD.pdf>

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