

Solaris Australian Equity Long Short Fund

ARSN 618 962 995 APIR WHT3859AU ISIN AU60WHT38592
30 June 2019

About Solaris

Solaris' investment team believes there are opportunities in both value and growth stocks. Solaris has no consistent bias towards either value or growth stocks. Therefore, their style can be described as 'style neutral' or 'style agnostic'.

Stock selection is Solaris' main area of expertise. Using fundamental analysis, Solaris selects stocks to exploit market inefficiencies in forecasts and valuations. Investment decisions are supported by detailed analysis of the securities and key financial markets with an eye on global perspectives. Solaris applies strict risk controls to minimise the downside risk.

Solaris Australian Equity Long Short Fund

The Fund aims to provide investors with long and short exposure to an actively managed, diversified portfolio of listed Australian securities. The Fund will maintain a net exposure of between 70% - 100%, with a maximum of 40% of short positions.

Investment objective

The Fund aims to outperform the S&P/ASX200 Accumulation Index by taking both long and short positions in selected shares listed on a recognised Australian exchange.

Asset allocation

Asset Class	Allocation (%)
Australian listed equities	95.15%
cash equivalent investments	4.85%

Fund Details	
APIR Code	WHT3859AU
Benchmark	S&P/ASX 200 Accumulation Index
Inception date	1 March 2017
Management fee*	0.99% p.a.
Performance fee*	15% of the aggregate performance above the benchmark, net of management fee

*Please read the Product Disclosure Statement for more details

Liquidity Profile

The Fund's liquidity profile is the estimated time required to sell an asset at the value ascribed to that asset in the Fund's most recently calculated net asset value.

Normal conditions	No of Days					Total
	1 – 5	5 - 10	10 - 30	30 – 90	> 90	
% of Funds to be redeemed	98.5%	0.5%	0.5%	0.5%	0%	100%

Leverage ratio

The Fund's gross exposure is a measure that indicates total exposure to financial markets, including all long and short positions of the Fund, and, where the Fund's gross exposure is greater 100%, the amount of leverage the Fund is exposed to.

Leverage ratio as at 30 June 2019	% of Net Asset Value
Gross exposure of the Fund	167.8%

Derivative Counterparties

The counterparties engaged for derivatives use are listed below:

- Citigroup
- Macquarie Group

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